

SADLER MATHEMATICS METHODS

UNIT 2

WORKED SOLUTIONS

Chapter 4 Series

Exercise 4A

Question 1

$$a = 8, d = 6$$

$$\begin{aligned} \mathbf{a} \quad S_4 &= \frac{4}{2}[2(8) + 3(6)] \\ &= 68 \end{aligned}$$

$$\begin{aligned} \mathbf{b} \quad S_5 &= \frac{5}{2}[2(8) + 4(6)] \\ &= 100 \end{aligned}$$

$$\begin{aligned} \mathbf{c} \quad S_6 &= \frac{6}{2}[2(8) + 5(6)] \\ &= 138 \end{aligned}$$

Question 2

$$a = 28, d = 3$$

$$\begin{aligned} \mathbf{a} \quad S_2 &= \frac{2}{2}[2(28) + 1(-3)] \\ &= 53 \end{aligned}$$

$$\begin{aligned} \mathbf{b} \quad S_6 &= \frac{6}{2}[2(28) + 5(-3)] \\ &= 123 \end{aligned}$$

$$\mathbf{c} \quad S_1 = a = 28$$

Question 3

$$a = -6, d = 3$$

$$\begin{aligned} \mathbf{a} \quad S_2 &= \frac{2}{2}[2(-6) + 1(3)] \\ &= -9 \end{aligned}$$

$$\begin{aligned} \mathbf{b} \quad S_5 &= \frac{5}{2}[2(-6) + 4(3)] \\ &= 0 \end{aligned}$$

$$\begin{aligned} \mathbf{c} \quad S_6 &= \frac{6}{2}[2(-6) + 5(3)] \\ &= 9 \end{aligned}$$

Question 4

$$T_1 = 5(1) + 1 = 6$$

$$T_2 = 5(2) + 1 = 11$$

$$T_3 = 5(3) + 1 = 16$$

$$T_4 = 5(4) + 1 = 21$$

$$S_1 = 6$$

$$S_2 = 6 + 11 = 17$$

$$S_3 = 17 + 16 = 33$$

$$S_4 = 33 + 21 = 54$$

Question 5

$$T_1 = 11$$

$$T_2 = 11 + 3 = 14$$

$$T_3 = 14 + 3 = 17$$

$$T_4 = 17 + 3 = 20$$

$$S_1 = 11$$

$$S_2 = 11 + 14 = 25$$

$$S_3 = 25 + 17 = 42$$

$$S_4 = 42 + 20 = 62$$

Question 6

$$T_1 = 25 - 3(1) = 22$$

$$T_2 = 25 - 3(2) = 19$$

$$T_3 = 25 - 3(3) = 16$$

$$T_4 = 25 - 3(4) = 13$$

$$S_1 = 22$$

$$S_2 = 22 + 19 = 41$$

$$S_3 = 41 + 16 = 57$$

$$S_4 = 57 + 13 = 70$$

Question 7

$$T_1 = S_1 = 25$$

$$T_2 = S_2 - S_1$$

$$= 57 - 25$$

$$= 32$$

$$T_3 = S_3 - S_2$$

$$= 96 - 57$$

$$= 39$$

$$T_4 = S_4 - S_3$$

$$= 142 - 96$$

$$= 46$$

$$T_5 = S_5 - S_4$$

$$= 195 - 142$$

$$= 53$$

25, 32, 39, 46, 53 is an arithmetic sequence

Question 8

$$T_1 = S_1 = 1$$

$$\begin{aligned} T_2 &= S_2 - S_1 \\ &= 5 - 1 \\ &= 4 \end{aligned}$$

$$\begin{aligned} T_3 &= S_3 - S_2 \\ &= 14 - 5 \\ &= 9 \end{aligned}$$

$$\begin{aligned} T_4 &= S_4 - S_3 \\ &= 30 - 14 \\ &= 16 \end{aligned}$$

$$\begin{aligned} T_5 &= S_5 - S_4 \\ &= 55 - 30 \\ &= 25 \end{aligned}$$

1,4 ,9, 16, 25 is not an arithmetic sequence

Question 9

$$a = 5, d = 11$$

$$\begin{aligned} \mathbf{a} \quad S_3 &= \frac{3}{2}[2(5) + 2(11)] \\ &= 48 \end{aligned}$$

$$\begin{aligned} \mathbf{b} \quad S_{40} &= \frac{40}{2}[2(5) + 39(11)] \\ &= 8780 \end{aligned}$$

Question 10

$$a = 60, d = -2$$

$$\begin{aligned} \mathbf{a} \quad S_3 &= \frac{3}{2}[2(60) + 2(-2)] \\ &= 174 \end{aligned}$$

$$\begin{aligned} \mathbf{b} \quad S_{60} &= \frac{60}{2}[2(60) + 59(-2)] \\ &= 60 \end{aligned}$$

Question 11

$$a = 1, l = 100, n = 100$$

$$\begin{aligned} S_{100} &= \frac{100}{2}[1 + 100] \\ &= 5050 \end{aligned}$$

Question 12

$$a = 16, d = 4$$

$$\begin{aligned} \mathbf{a} \quad T_{29} &= 16 + 27(4) \\ &= 128 \end{aligned}$$

or

$$\begin{aligned} T_n &= a + (n-1)d \\ 128 &= 16 + (n-1)4 \\ 4(n-1) &= 11 \\ n-1 &= 28 \\ n &= 29 \end{aligned}$$

$$\begin{aligned} \mathbf{b} \quad S_{29} &= \frac{29}{2}[2(16) + 28(4)] \\ &= 2088 \end{aligned}$$

Question 13

$$a = 9, d = 17$$

$$\begin{aligned} \mathbf{a} \quad T_n &= a + (n-1)d \\ 689 &= 9 + (n-1)17 \\ 17(n-1) &= 680 \\ n-1 &= 40 \\ n &= 41 \end{aligned}$$

$$\begin{aligned} \mathbf{b} \quad S_{41} &= \frac{41}{2}[2(9) + 40(17)] \\ &= 14\,309 \end{aligned}$$

Question 14

$$20, 22, 24, \dots \Rightarrow a = 20, d = 2$$

$$\begin{aligned} \mathbf{a} \quad T_{30} &= 20 + 29(2) \\ &= 78 \text{ km} \end{aligned}$$

$$\begin{aligned} \mathbf{b} \quad S_{30} &= \frac{30}{2}[2(20) + 29(2)] \\ &= 1470 \text{ km} \end{aligned}$$

Question 15

$$5, 7, 9, \dots \Rightarrow a = 5, d = 2$$

$$\begin{aligned} S_{15} &= \frac{15}{2}[2(5) + 14(2)] \\ &= 285 \text{ trees} \end{aligned}$$

Question 16

$$4000, 3750, 3500, \dots \Rightarrow a = 4000, d = -250$$

$$\begin{aligned} S_{12} &= \frac{12}{2}[2(4000) + 11(-250)] \\ &= \$31\,500 \end{aligned}$$

Question 17

a 65 000, 67 500, 70 000... $\Rightarrow a = 65\ 000, d = 2500$

$$S_{10} = \frac{10}{2}[2(65\ 000) + 9(2500)]$$
$$= \$762\ 500$$

b

68 000, 69 200, 70 400... $\Rightarrow a = 68\ 000, d = 1200$

$$S_{10} = \frac{10}{2}[2(68\ 000) + 9(1200)]$$
$$= \$734\ 000$$

Question 18

Month	Balance	Interest
1	36 000	720
2	34 000	680
3	32 000	640

Interest payments form an arithmetic sequence with $a = 720, d = -40$

$$S_{18} = \frac{18}{2}[2(720) + 17(-40)]$$
$$= \$6840$$

Exercise 4B

Question 1

$$T_1 = 2(3)^1 = 6$$

$$T_2 = 2(3)^2 = 18$$

$$T_3 = 2(3)^3 = 54$$

$$T_4 = 2(3)^4 = 162$$

$$S_1 = T_1 = 6$$

$$S_2 = T_1 + T_2$$

$$= 6 + 18$$

$$= 24$$

$$S_3 = S_2 + T_3$$

$$= 24 + 54$$

$$= 78$$

$$S_4 = S_3 + T_4$$

$$= 78 + 162$$

$$= 240$$

Question 2

$$T_2 = 1.5T_1$$

$$24 = 1.5T_1$$

$$T_1 = 16$$

$$T_3 = 1.5T_2$$

$$= 1.5 \times 24$$

$$= 36$$

$$T_4 = 1.5T_3$$

$$= 1.5 \times 36$$

$$= 54$$

$$S_1 = T_1 = 16$$

$$S_2 = T_1 + T_2$$

$$= 16 + 24$$

$$= 40$$

$$S_3 = S_2 + T_3$$

$$= 40 + 36$$

$$= 76$$

$$S_4 = S_3 + T_4$$

$$= 76 + 54$$

$$= 130$$

Question 3

$$T_1 = S_1 = 1$$

$$\begin{aligned} T_2 &= S_2 - S_1 \\ &= 2 - 1 \\ &= 1 \end{aligned}$$

$$\begin{aligned} T_3 &= S_3 - S_2 \\ &= 4 - 2 \\ &= 2 \end{aligned}$$

$$\begin{aligned} T_4 &= S_4 - S_3 \\ &= 7 - 4 \\ &= 3 \end{aligned}$$

$$\begin{aligned} T_5 &= S_5 - S_4 \\ &= 12 - 7 \\ &= 5 \end{aligned}$$

1, 1, 2, 3, 5 is not a geometric sequence

Question 4

$$T_1 = S_1 = 8$$

$$\begin{aligned} T_2 &= S_2 - S_1 \\ &= 32 - 8 \\ &= 24 \end{aligned}$$

$$\begin{aligned} T_3 &= S_3 - S_2 \\ &= 104 - 32 \\ &= 72 \end{aligned}$$

$$\begin{aligned} T_4 &= S_4 - S_3 \\ &= 320 - 104 \\ &= 216 \end{aligned}$$

$$\begin{aligned} T_5 &= S_5 - S_4 \\ &= 968 - 320 \\ &= 648 \end{aligned}$$

8, 24, 72, 216, 648 is a geometric sequence

Question 5

$$a = 1, r = 1$$

$$S_{15} = \frac{1(2^{15} - 1)}{2 - 1}$$
$$= 32767$$

Question 6

$$a = 20\,480, r = 0.5$$

$$S_{15} = \frac{20\,480(1 - 0.5^{11})}{1 - 0.5}$$
$$= 40\,940$$

Question 7

$$S_9 = \frac{256(2.5^9 - 1)}{2.5 - 1}$$
$$= 650\,871$$

Question 8

$$S_9 = \frac{62\,500(1 - 0.4^9)}{1 - 0.4}$$
$$= 104\,139.36$$

Question 9

$$a = 2.25, r = 4$$

$$S_6 = \frac{2.25(4^6 - 1)}{4 - 1}$$
$$= 3071.25$$

$$S_7 = 3071.25 + 9216$$
$$= 12\,287.25$$

$$T_8 = 9216 \times 4$$
$$= 36\,684$$

$$S_8 = 12\,287.25 + 36\,684$$
$$= 49\,151.25$$

Question 10

$$a = 5, r = 2$$

$$S_n = \frac{5(2^n - 1)}{2 - 1} > 5\,000\,000$$

Solve by classpad or

$$5(2^n - 1) > 5\,000\,000$$

$$2^n - 1 > 1\,000\,000$$

$$2^n > 1\,000\,001$$

$$n > 19.93$$

$$\therefore n = 20$$

Question 11

$$a = 28, r = 1.5$$

$$S_n = \frac{28(1.5^n - 1)}{1.5 - 1} > 1\,000\,000$$

By classpad,

$$n > 24.1$$

$$\therefore n = 25$$

Question 12

$$T_3 = ar^2 = 24$$

$$T_4 = ar^3 = 96$$

$$\Rightarrow r = 4$$

$$T_3 = a(4)^2 = 24$$

$$a = 1.5$$

$$\begin{aligned} T_{10} &= 1.5(4)^9 \\ &= 393\,216 \end{aligned}$$

$$\begin{aligned} S_{10} &= \frac{1.5(4^{10} - 1)}{4 - 1} \\ &= 524\,287.5 \end{aligned}$$

Question 13

$$50\,000, 57\,500, 66\,125\dots \quad a = 50\,000, r = 1.15$$

$$\begin{aligned} S_{10} &= \frac{50\,000(1.15^{10} - 1)}{1.15 - 1} \\ &= 1\,015\,185.91 \end{aligned}$$

In 10 years, \$1 015 000

Question 14

$$a = 5000, r = 1.1$$

a $5000 \times 1.1 = 5500$ tonnes

b $5500 \times 1.1 = 6050$ tonnes

c $6050 \times 1.1 = 6655$ tonnes

d
$$S_{12} = \frac{5000(1.1^{12} - 1)}{1.1 - 1}$$
$$= 106\,921.4$$

107 000 tonnes

Question 15

a $60\,000 \times 1.15 = \$69\,000$

b $69\,000 \times 1.15 = \$79\,350$

c
$$T_{10} = 60\,000(1.15)^9$$
$$= 211\,072.58$$
$$\therefore \$211\,000$$

d
$$S_{10} = \frac{60\,000(1.15^{10} - 1)}{1.15 - 1}$$
$$= \$1\,218\,223.10$$
$$\therefore \$1\,218\,000$$

Question 16

$$\text{On 1/1/18} \quad 1200 \times 1.1^4 + 1200 \times 1.1^3 + 1200 \times 1.1^2 + 1200 \times 1.1 + 1200$$

$$\begin{aligned} \text{On 1/1/29} \quad & 1200 \times 1.1^{15} + 1200 \times 1.1^{14} + 1200 \times 1.1^{13} + \dots + 1200 \\ & = 1200(1 + 1.1 + 1.1^2 + \dots + 1.1^{15}) \\ & = 1200 \times 1 \frac{(1.1^{16} - 1)}{0.1} \\ & = 43\,139.68 \\ & = 43\,140 \end{aligned}$$

\$43 140 in the account

Question 17

$$\text{Dec 2015} \quad 1000 \times 1.07$$

$$\text{Dec 2016} \quad 1000 \times 1.07^2 + 1000 \times 1.07$$

$$\text{Dec 2017} \quad 1000 \times 1.07^3 + 1000 \times 1.07^2 + 1000 \times 1.07$$

⋮

$$\text{Dec 2024} \quad 1000 \times 1.07^{10} + 1000 \times 1.07^9 + \dots + 1000 \times 1.07$$

$$\begin{aligned} S_{10} &= \frac{1070(1.07^{10} - 1)}{1.07 - 1} \\ &= 14\,783.60 \end{aligned}$$

∴ \$14 784 to the nearest dollar

Question 18

2500, 2550, 2601 $\Rightarrow a = 2500, r = 1.02$

a $T_4 = 2500 \times 1.03^3$
 $= 2653$

b $T_{15} = 2500 \times 1.02^{14}$
 $= 3299$

c $T_{16} = 3299$

d $S_{15} = \frac{2500(1.02^{15} - 1)}{1.02 - 1}$
 $= 43\,233$
 $\therefore 43\,200$ items to the nearest hundred

e $43\,233 + 25 \times 3299$
 $= 125\,708$
 $\therefore 125\,700$ items to the nearest hundred

Question 19

8000, 8000, 8000, 7200, 6480...

a $8000 \times 0.9^{n-1} = 1900$
 $n - 1 = 13.6$
 $n = 14.6$
 \therefore during year 17

b $S_{15} = \frac{8000(1 - 0.9^{15})}{1 - 0.9}$
 $= 63\,528.7$

Total: $63\,528.7 + 16\,000$
 $= 79\,528.7$
 $\approx 79\,500$ tonnes

Question 20

a $a = P, r = 1.095, n = 21$

b
$$S_{21} = \frac{P(1.095^{21} - 1)}{1.095 - 1}$$
$$= 50\,000$$

By classpad, $P = \$829.7$

Exercise 4C

Question 1

Geometric progression A

$$a = 24, r = \frac{9.6}{24} = 0.4$$

S_{∞} exists as $|r| < 1$

$$\begin{aligned} S_{\infty} &= \frac{a}{1-r} \\ &= \frac{24}{1-0.4} \\ &= 40 \end{aligned}$$

Geometric progression B

$$a = 8, r = \frac{12}{8} = 1.5$$

S_{∞} does not exist as $|r| > 1$

Geometric progression C

$$a = 35, r = \frac{10.5}{35} = 0.3$$

S_{∞} exists as $|r| < 1$

$$\begin{aligned} S_{\infty} &= \frac{a}{1-r} \\ &= \frac{35}{1-0.3} \\ &= 50 \end{aligned}$$

Question 2

a $a = 100, r = 0.5 \therefore S_{\infty}$ exists

$$\begin{aligned} S_{\infty} &= \frac{100}{1-0.5} \\ &= 200 \end{aligned}$$

b $a = 100, r = 0.75 \therefore S_{\infty}$ exists

$$\begin{aligned} S_{\infty} &= \frac{100}{1-0.75} \\ &= 400 \end{aligned}$$

c $a = 100, r = 1.1 \therefore S_{\infty}$ does not exist

d $a = 90, r = 0.8 \therefore S_{\infty}$ exists

$$\begin{aligned} S_{\infty} &= \frac{90}{1-0.8} \\ &= 450 \end{aligned}$$

e $a = 56, r = 1.25 \therefore S_{\infty}$ does not exist

f $a = 90, r = -0.8 \therefore S_{\infty}$ exists

$$\begin{aligned} S_{\infty} &= \frac{90}{1-(-0.8)} \\ &= 50 \end{aligned}$$

g $a = 0.6, r = \frac{1}{3} \therefore S_{\infty}$ exists

$$\begin{aligned} S_{\infty} &= \frac{0.6}{1-\frac{1}{3}} \\ &= 0.9 \end{aligned}$$

h $a = 2304, r = -\frac{1}{8} \therefore S_{\infty}$ exists

$$\begin{aligned} S_{\infty} &= \frac{2304}{1-(-\frac{1}{8})} \\ &= 2048 \end{aligned}$$

Question 3

$$S_{\infty} = \frac{a}{1-r}$$

$$120 = \frac{48}{1-r}$$

$$1-r = \frac{48}{120}$$

$$r = \frac{3}{5}$$

Question 4

$$S_{\infty} = \frac{a}{1-r}$$

$$120 = \frac{a}{1-0.45}$$

$$a = 120 \times 0.55$$

$$r = 66$$

Question 5

Injection	Before	After	Before	After
1	0	15	0	15
2	6	21	15×0.4	$15 \times 0.4 + 15$
3	8.4	23.4	$15 \times 0.4^2 + 15 \times 0.4$	$15 \times 0.4^2 + 15 \times 0.4 + 15$
4	9.36	24.36	$15 \times 0.4^3 + 15 \times 0.4^2 + 15 \times 0.4$	$15 \times 0.4^3 + 15 \times 0.4^2 + 15 \times 0.4 + 15$

- a** The terms in the 'After' column can be written as $15(1 + 0.4 + 0.4^2 + 0.4^3 + \dots)$

$$\begin{aligned} & 15 \times S_{\infty} \\ & = 15 \times \frac{1}{1 - 0.4} \\ & = 25 \text{ mg} \end{aligned}$$

- b** The terms in the 'After' column can be written as $15(0.4 + 0.4^2 + 0.4^3 + \dots)$

$$\begin{aligned} & 15 \times S_{\infty} \\ & = 15 \times \frac{0.4}{1 - 0.4} \\ & = 10 \text{ mg} \end{aligned}$$

Question 6

$$50, 40, 32 \Rightarrow a = 50, r = 0.8$$

$$\begin{aligned} S_{\infty} &= \frac{50}{1 - 0.2} \\ &= 250 \end{aligned}$$

See the paragraph in text for a comment.

Question 7

a $60\% \times 2 = 1.2 \text{ m}$

b $2 \times 0.6^6 = 0.0933 \text{ m}$
 $= 9.3 \text{ cm}$

Approximately 9 cm.

c Consider the drop heights only: 2, 1.2, 0.72....

$$S_{\infty} = \frac{2}{1-0.6}$$
$$= 5 \text{ m}$$

The total distance travelled is $5 \times 2 - 2 = 8 \text{ m}$

(The first 2 m does not count as the ball does not bounce up to start.)

Question 8

5, 2, 0.8, 0.32... $a = 5, r = 0.4$

$$S_{\infty} = \frac{5}{1-0.4}$$
$$= 8\frac{1}{3} \text{ m}$$

The total distance travelled is $8\frac{1}{3} \times 2 - 5 = 11\frac{2}{3} \text{ m}$.

Miscellaneous exercise four

Question 1

a 2^6

b 2^8

c 2^7

d 2^2

e 2^{10}

f 2^2

g $2^2 \times 2^3 \times 2^4 \times 2^5 = 2^{14}$

h 2^0

i

$$36 - 4 = 32$$

$$32 = 2^5$$

Question 2

$$\frac{1}{2}$$

Question 3

$$4^2 = 16$$

Question 4

$$\frac{9}{4} = 2\frac{1}{4}$$

Question 5

1

Question 6

$$4^3 = 64$$

Question 7

$$5^{-2} = \frac{1}{5^2} = \frac{1}{25}$$

Question 8

$$\begin{aligned} & \frac{3^7 \times (3^3)^2}{3^{14}} \\ &= \frac{3^7 \times 3^6}{3^{14}} \\ &= \frac{1}{3} \end{aligned}$$

Question 9

$$\begin{aligned} & \frac{5^8}{5^4} \times \frac{1}{5^3} \\ &= 5 \end{aligned}$$

Question 10

$$\begin{aligned}\frac{7^{10}}{7^2 \times (7^2)^2 \times 7^5} \\ &= \frac{7^{10}}{7^{11}} \\ &= \frac{1}{7}\end{aligned}$$

Question 11

$$\begin{aligned}\frac{2^n}{2^n} &= 1 \\ \frac{2^n}{2^n} &= 2^{n-n} = 2^0 \\ \therefore 2^0 &= 1\end{aligned}$$

Question 12

- a** 17, 22, 27, 32, 37
- b** 100, 93, 86, 79, 72
- c** 5, 15, 45, 135, 405
- d** $T_1 = 6, T_{n+1} = T_n + 4$
- e** $T_1 = 2, T_{n+1} = 3T_n$
- f** $T_1 = 17, T_{n+1} = T_n - 8$

Question 13

a Exponential pattern $\Rightarrow T_{n+1} = kT_n$

$$T_1 = 1, T_2 = 2, T_3 = 4, T_4 = 8, T_5 = 16$$

$$k = 2$$

$$T_1 = 1, r = 2$$

$$\begin{aligned} T_{20} &= 1 \times 2^{19} \\ &= 524\,288 \end{aligned}$$

b Linear pattern $\Rightarrow T_{n+1} = T_n + a$

$$T_1 = 5, T_2 = 8, T_3 = 11, T_4 = 14, T_5 = 17$$

$$T_1 = 5, a = 3$$

$$\begin{aligned} T_{20} &= 5 + 19 \times 3 \\ &= 62 \end{aligned}$$

Question 14

a

$$\begin{aligned} {}^6C_4 &= \frac{6!}{2!4!} \\ &= \frac{6 \times 5 \times 4!}{2 \times 4!} \\ &= 15 \end{aligned}$$

b

$$\begin{aligned} {}^nC_2 &= \frac{n!}{(n-2)!2!} \\ &= \frac{n(n-1)(n-2)!}{(n-2)!2!} \\ &= \frac{n(n-1)}{2} \end{aligned}$$

Question 15

a $8, x, 50$

$$50 - x = x - 8$$

$$58 = 2x$$

$$x = 29$$

$$T_1 = 8, T_{n+1} = T_n + 21$$

b $8, x, 50$

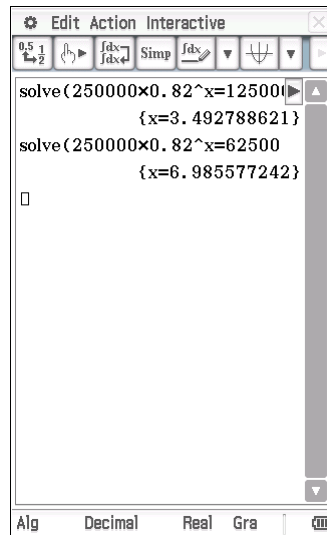
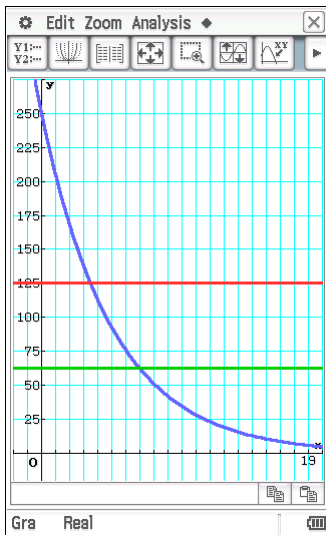
$$\frac{x}{8} = \frac{50}{x}$$

$$x^2 = 400$$

$$x = \pm 20$$

$$T_1 = 8, T_{n+1} = \pm 2.5T_n$$

Question 16



a in approximately 3.5 years time

b in approximately 7 years time

Question 17

Day	1	2	3	4	5	21
Days until competition	21	20	19	18	17	
Time	30	33	36	39	42	

$$T_n = T_{n+1} + 3, \quad T_1 = 30$$

$$\begin{aligned} T_{21} &= a + 20d \\ &= 30 + 20(3) \\ &= 90 \end{aligned}$$

33, 36, 39... 90

$$\begin{aligned} S_n &= \frac{20}{2}(33 + 90) \\ &= 1230 \text{ minutes} \\ &= 20 \text{ hours } 30 \text{ minutes} \end{aligned}$$

Question 18

Option A

Value after 20 years: $1\,000\,000 \times 1.06^{20} = \$3\,207\,135.47$

Option B

Beginning of Y1: 50 000

Beginning of Y2: $50\,000 \times 1.06 + 50\,000$

Beginning of Y3: $50\,000 \times 1.06^2 + 50\,000 \times 1.06 + 50\,000$

End of Y20: $50\,000 \times 1.06^{20} + 50\,000 \times 1.06^{19} + \dots + 50\,000 \times 1.06$
 $= 50\,000(1.06^{20} + 1.06^{19} + \dots + 1.06)$

Value after 20 years: $50\,000 \times \frac{1.06(1.06^{20} - 1)}{1.06} = 1\,949\,636.334$

Let x represent the amount of money to be invested in the bank account to cover future payments.

At the beginning of year 2, the amount of money in the account is $x \times 1.06 - 50\,000$

At the beginning of year 3, the amount of money in the account is $(x \times 1.06 - 50\,000) \times 1.06 - 50\,000$
 $= 1.06^2 x - 50\,000 \times 1.06 - 50\,000$

At the beginning of year 4, the amount of money in the account is
 $(1.06^2 x - 50\,000 \times 1.06 - 50\,000) \times 1.06 - 50\,000$
 $= 1.06^3 x - 50\,000 \times 1.06^2 - 50\,000 \times 1.06 - 50\,000$

In the last year, year 20, the amount of money in the account is

$1.06^{19} x - 50\,000 \times 1.06^{18} - 50\,000 \times 1.06^{17} - \dots - 50\,000$
 $= 1.06^{19} x - 50\,000(1.06^{18} + 1.06^{17} + \dots + 1)$

$1.06^{18} + 1.06^{17} + \dots + 1 = \frac{1(1.06^{19} - 1)}{0.06}$

At the end of year 20 the balance of the account is zero.

Using classpad to solve $x \times 1.06^{19} - \frac{50\,000 \times (1.06^{19} - 1)}{0.06} = 0$ gives $x = 557\,905.82$

The organisers need to have \$607 906 (nearest dollar) available to cover the first payment of \$50 000 and the investment amount.